

Message Text

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PAGE 01 ROME 12751 120134Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01
PA-02 /105 W

-----096147 130103Z /70

R 111628Z JUL 78
FM AMEMBASSY ROME
TO SECSTATE WASHDC 4134
TREASURY DEPT WASHDC

UNCLAS ROME 12751

E.O. 11652: N/A
TAGS: EFIN, IT
SUBJECT: MAY PRELIMINARY INDUSTRIAL PRODUCTION INDICES

1. SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX FOR MAY (TABLE B) SHOWS PICKUP IN OUTPUT AFTER APRIL'S DROP BUT REMAINS BELOW FIRST QUARTER'S LEVEL.
2. ISTAT/ISCO SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX FOR MAY IS 123.2. REVISED APRIL FIGURE WAS 121.6. PERCENTAGE CHANGE MAY OVER APRIL IS PLUS 1.3 AND MAY 1978 OVER MAY 1977 IS MINUS 2.1. PERCENTAGE CHANGE MAY 1978 OVER FIRST QUARTER AVERAGE 1978 IS MINUS 0.7.
3. PRELIMINARY UNADJUSTED INDUSTRIAL PRODUCTION INDEX FOR MAY RELEASED BY ISTAT ON JULY 10 IS 133.2. REVISED APRIL FIGURE WAS 121.7. PERCENT CHANGE MAY OVER APRIL IS PLUS 9.4 WHILE MAY 1978 OVER MAY 1977 IS MINUS 1.4. PERCENTAGE CHANGE JANUARY-MAY 1978 AVERAGE OVER SAME PERIOD 1977 IS MINUS 3.2.
4. REVISED INDUSTRIAL PRODUCTION INDICES FOR THE PERIOD SEPTEMBER 1977-APRIL 1978 AND RATE OF PERCENT CHANGES

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IN THESE INDICES OVER PERIODS AS INDICATED ARE AS FOLLOWS:

A. ISTAT UNADJUSTED INDUSTRIAL PRODUCTION INDEX (1970-100)

MONTH	INDEX	PERCENT CHANGE SAME MONTH IN PRIOR YEAR	PERCENT CHANGE CUMULATIVE
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THRU YEAR

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1977

OCTOBER	128.9	-4.9	3.2
NOVEMBER	125.5	-4.2	2.5
DECEMBER	113.5	-13.1	1.1

1978

JANUARY	123.5	-2.4	-2.4
FEBRUARY	120.4	-5.6	-4.0
MARCH	130.8	-6.6	-4.9
APRIL	121.7	-2.5	-4.3
MAY	133.2	-1.4	-3.7

B. ISTAT/ISCO SEASONALLY-ADJUSTED INDUSTRIAL PRODUCTION
INDEX (1970-100)

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MONTH	INDEX	PERCENT CHANGE OVER PRECEDING MONT
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1977

OCTOBER	118.3	-4.3
NOVEMBER	120.8	2.1
DECEMBER	116.7	-3.4

1978

JANUARY	121.9	4.6
FEBRUARY	125.8	3.2
MARCH	124.6	-1.0
APRIL	121.6	-2.4
MAY	123.2	1.3

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 11 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ROME12751
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780286-0515
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780774/aaaackdg.tel
Line Count: 112
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a6eece77-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2050710
Secure: OPEN
Status: NATIVE
Subject: MAY PRELIMINARY INDUSTRIAL PRODUCTION INDICES
TAGS: EFIN, IT
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a6eece77-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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